

Fulford Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box	Description	31/03/2021 £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	211573.30	242860.53				BALANCE B/F AGREES
2	Annual precept	34753.00	37673.00	2920.00	8%	No	
3	Total other receipts	245372.35	281988.35	36616.00	15%	No	Difference in rental income from Social Hall post lifting of Covid-19 lockdown restrictions (including business support grant) = £17,381; Ward Grant funding received for Parish Field Pavilion area project = £5,000; Ward Grant & fundraiser income for Defibrillator = £1,054; Increase in income from interments and memorials following lifting of Covid-19 lockdown restrictions = £12,950;
4	Staff Costs	170629.35	194822.17	24192.82	14%	No	One increment pay increases for all employees + 1.75 % Pay award backdated to 1st April 2021 + 1 new employee from January 2022 + extra hours worked by Cemetery Staff for parish
5	Loan interest/capital repayments	6966.90	6966.90	0.00	0%	No	
6	Total other payments	71241.87	83346.27	12104.40	17%	Yes	Ward Grant funding received for Parish Field Pavilion area project = £5,000.00; Ward Grant & fundraiser income for Defibrillator = £1,054.00; Commercial Waste payments resumed after lockdown = £1,782.48; Additional repurchase of relinquished burial plots = £604.20; New Website & Logo Cost = £1,259.00; Purchase of new Cemetery Software & Setup = £945.56 ; Increased Playground Repair Expenditure = £1,846.00
7	Balances carried forward	242860.53	277386.54	34526.01	14%	No	
8	Total Cash and Short Term Investments	236337.87	279486.86	43148.99	18%	No	
9	Total Fixed Assets and Long Term Investments	218734.48	221297.06	2562.58	1%	No	
10	Total Borrowings	55875.12	51317.13	-4557.99	8%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)